

Illinois Minority Real Estate Scholarship Program

The Program

The Illinois Minority Real Estate Scholarship Program (IMRESP) was created by the State of Illinois and is funded through grants from the Real Estate Research and Education Fund. The Illinois Department of Financial and Professional Regulation has contracted with the Illinois Real Estate Educational Foundation (REEF) to administer this program.

To be eligible for an award from the Illinois Minority Real Estate Scholarship Program (IMRESP), an individual must:

- ✓ be a member of a “minority” class. “Minority” is defined as a person of race or national origin that is African American, Hispanic/Latino, Native American or Asian. Minority shall also include persons of any other race or nationality that the Illinois Human Rights Commission determines, either by administrative rule or statute, to be a protected minority in the context of affirmative action as outlined in Article II of the Illinois Human Rights Act;
- ✓ not have received the benefit of an IMRESP scholarship within the last 24 months; and
- ✓ be a permanent resident of Illinois.

note: applications are ongoing - there is no application deadline

An award may be used toward the payment of tuition, fees, and books, but may not be applied to such incidental expenses as travel and lodging. Scholarships may be awarded to those wishing to enter real estate careers or to real estate professionals who wish to improve their knowledge and skills. Currently employed professionals might improve their skills by completing credit generating courses or by pursuing such professional designations as GRI, ALC, CIPS, CRB, CPM, CRE, CRS, CCIM, GAA, LTG, RAA, or SIOR. This scholarship cannot be used for real estate agent or broker continuing education courses.

The maximum possible award is \$500. An individual who has received an IMRESP scholarship is eligible to apply for additional financial aid through IMRESP two years after receiving assistance through the program. The scholarship funds *may be drawn only once* and cannot exceed the maximum award of \$500. Scholarship funds *must* be used within 24 months of the award date. Any unused funds will be returned to the Illinois Minority Real Estate Scholarship Program for use by other applicants. The IMRESP cannot be used for reimbursement of previously attended courses. No scholarship will be awarded retroactively.

The Foundation

The Illinois Real Estate Educational Foundation is a not-for-profit organization established to aid and promote real estate education throughout Illinois. The Foundation is supported through voluntary contributions from organizations and individuals who recognize the importance of furthering academic experience and training in the Illinois Real Estate industry.

To Apply

To obtain an application packet, visit www.ilreef.org or call the Illinois Real Estate Educational Foundation at (866) 854-7333. The application materials described here should be sent to: Illinois Real Estate Educational Foundation; P.O. Box 2607; Springfield, Illinois 62708.

Questions not answered in this packet may also be directed to the Foundation.

The Application Process

The applicant should submit the completed application and all supporting materials to the below specified address. All scholarships are awarded by the Scholarship Subcommittee of the Illinois Real Estate Educational Foundation's Board of Directors. Scholarship awards are made on an ongoing basis; however, the length of the process may vary. Please submit all application materials at least twelve weeks prior to the beginning of the school term for which the financial assistance is requested.

A complete application includes the Application Form, the Employment History Form, two Recommendation forms, proof of high school graduation or GED, and an essay. This application packet includes the Application Form, Employment History Form, and the two Applicant Recommendation Forms. The applicant must supply proof of high school graduation or GED and write an essay. The essay should be one page or less in length discussing the applicant's career goals and why he or she should be awarded financial assistance through IMRESP.

Scholarships are valid for 24 months. During this period awardees are required to register, take, and successfully complete their course of study. After successful completion awardees should send a copies of their award letter, proof of completion and all receipts to the below specified address for reimbursement. **NOTE: This scholarship cannot be used for reimbursement of previously attended courses. No Funds will be advanced to the student.**

Scholarship funds must be used within 24 months of the award date, may only be drawn once, and cannot exceed the maximum award of \$500. Any remaining funds will be returned to the Illinois Minority Real Estate Scholarship Program, for use by other applicants.

Application Form

The completed form provides IMRESP with the pertinent information regarding the applicant's career plans, school background, educational goals, as well as on the school and course of study the applicant wishes to attend.

Employment History Form

The completed form provides IMRESP with information regarding the applicant's work history, including positions held and reasons for leaving jobs. The applicant may wish to provide supplementary materials if the form does not allow for a thorough presentation of the information regarding one or more former jobs.

Applicant Recommendation Forms

Recommendations provide the Illinois Minority Real Estate Scholarship Program with information on the applicant's character and abilities. The forms should be given to two individuals who know the applicant well, can be counted on to complete the forms, and will send them to the specified address in a timely manner. Like the Application Form, the Recommendation Forms must be returned at least twelve weeks prior to the beginning of the school term for which financial assistance is requested. The applicant may wish to provide those submitting recommendations with stamped, pre-addressed envelopes.

Those submitting recommendations should be individuals who know the applicant through school, work, or community service activities. Each individual submitting a recommendation must certify that he or she is not the applicant's relative, not an employee of someone related to the applicant, and not affiliated with the school the applicant is planning to attend.

Eligibility

The Illinois Minority Real Estate Scholarship Program is open only to qualified racial minority residents of Illinois pursuing courses of study that will 1) prepare them for careers relating to real estate or 2) enhance the skills and knowledge that they currently use as real estate professionals. African American, Hispanic/Latino, Native American or Asian residents of Illinois are qualified candidates for Illinois Minority Real estate Scholarships. Minority shall also include persons of any other race or nationality that the Illinois Human Rights Commission determines, either by administrative rule or statute, to be a protected minority in the context of affirmative action as outlined in Article II of the Illinois Human Rights Act.

Submission



All application materials should be sent to: **Real Estate Educational Foundation**
P.O. Box 2607
Springfield, IL 62708



Illinois Minority Real Estate Scholarship Program

APPLICATION FORM - Please type or print neatly

Applicant's Name		Proposed Program of Study: <input type="checkbox"/> Course to meet Illinois broker license requirement <input type="checkbox"/> Course work to meet Managing broker license requirement <input type="checkbox"/> Course work required for Illinois appraisal license/certification <input type="checkbox"/> Professional development unrelated to obtaining license/certification <input type="checkbox"/> Collegiate undergraduate or graduate program of study
Social Security Number	Current Occupation	

Applicant's Minority Affiliation <input type="checkbox"/> African American <input type="checkbox"/> Hispanic/Latino <input type="checkbox"/> Native American <input type="checkbox"/> Asian <input type="checkbox"/> Other	Date of Birth _ _	Name of School/Program Applicant Wishes to Attend
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Applicant's Street Address	School's Street Address
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City in Illinois	Zip Code	City/State	Zip Code
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Daytime Telephone Number () -	Applicant's Career Goal	Admissions Office Telephone Number () -
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*Applicant's Educational History (Include only high school and education beyond high school).
Please Attach Official Transcripts*

Name of School	City/State	Dates Attended	Degree/Diploma Completed
_____	_____	_____ - _____	_____
_____	_____	_____ - _____	_____
_____	_____	_____ - _____	_____

What is the cost of the program you wish to attend? \$ _____

How much funding are you asking for through this application? \$ _____

Will you receive funding from any other private or government scholarship program? Yes No If "yes," amount \$ _____

Have you received money in the past from the Illinois Minority Real Estate Scholarship program? Yes No
 If "yes," amount \$ _____ / date _____

For what school session are you applying? (semester or term, and year)	By what date must the school receive payment?
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Identify the two individuals to whom you have given recommendation forms to submit on your behalf:

Name	Title or Position	Telephone Number
_____	_____	() -
_____	_____	() -

Signature of Applicant	Date
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Your signature above affirms that all information provided on this form is true as of the date specified, that you have read the rules, and that you agree to abide by them.



Thank you for your interest in the Illinois Minority Real Estate Scholarship Program.
 Recommendations will be made by the Real Estate Educational Foundation to the
 Illinois Department of Financial and Professional Regulation



Illinois Minority Real Estate Scholarship Program

EMPLOYMENT HISTORY FORM - Please type or print neatly

Please list below the requested information on employers for whom you have worked. You need not include part-time or summer jobs, though you are encouraged to include short-term or part-time jobs if you do not have considerable full-time work experience or if short-term or part-time jobs form an important component of your work history. You may photocopy this page if you wish to list more than four employers, and you may include additional information if the format provided below does not allow for an adequate presentation of your job experiences.

Current Employer (leave this section blank if you are not currently employed):

Name of Firm: _____ Telephone: () - _____

Address: _____

Job Title: _____ Starting Date: _____

Brief Description of Duties: _____

Name of Supervisor: _____

Most Recent Former Employer:

Name of Firm: _____ Telephone: () - _____

Address: _____

Job Title: _____ Starting Date: _____

Brief Description of Duties: _____

Reason for Leaving: _____

Other Former Employer:

Name of Firm: _____ Telephone: () - _____

Address: _____

Job Title: _____ Starting Date: _____

Brief Description of Duties: _____

Reason for Leaving: _____

Other Former Employer:

Name of Firm: _____ Telephone: () - _____

Address: _____

Job Title: _____ Starting Date: _____

Brief Description of Duties: _____

Reason for Leaving: _____

Your signature above affirms that all information provided on this form is true as of the date specified. Thank you for your interest in the Illinois Minority Real Estate Scholarship Program.



Recommendations will be made by the Real Estate Educational Foundation to the Illinois Department of Financial and Professional Regulation



Illinois Minority Real Estate Scholarship Program

APPLICANT RECOMMENDATION FORM - Please type or print neatly

Scholarship Applicant's Name	School Applicant Wishes to Attend
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Recommender's Name, Position, and Organization

Recommender's Street Address

City/State	Zip Code	Daytime Telephone Number () -
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To the Recommender:
 Thank you for assisting the Illinois Minority Real Estate Scholarship Program with its candidate evaluation process. When you have answered the following questions by checking the appropriate boxes, Please sign your name, enter the date, and send the completed form to:

Real Estate Educational Foundation
P.O. Box 2607
Springfield, IL 62708

	<i>Strongly Agree</i>	<i>Agree</i>	<i>Disagree</i>	<i>Strongly Disagree</i>
I believe that I know the applicant well enough to evaluate him or her	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe that the applicant is an individual of good character	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe the applicant possesses the skill/dedication needed to complete the course of study for which he or she has requested an Illinois Minority Real Estate Scholarship	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe the applicant can serve as an excellent role model for minority professionals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I know no reason why the applicant should not receive scholarship assistance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I know no reason why the applicant should not be employed in the real estate field	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I recommend that this individual be awarded an Illinois Minority Real Estate Scholarship	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the above questions do not adequately address issues you would like to present to the Illinois Minority Real Estate Scholarship Program, you are welcome to include additional information on the back of this page or on a separate sheet.

In signing below, I affirm that all the information provided in this form (or otherwise in the Illinois Minority Real Estate Scholarship Program application process) is, to the best of my knowledge, correct as of the date specified below. I also affirm that I am not related to the applicant, that the applicant is not a close relative of anyone with supervisory authority over me at my place of employment, and that I am not in any way affiliated with the school named above.

Signature of Recommender	Date
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Illinois Minority Real Estate Scholarship Program

APPLICANT RECOMMENDATION FORM - Please type or print neatly

Scholarship Applicant's Name	School Applicant Wishes to Attend
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Recommender's Name, Position, and Organization

Recommender's Street Address

City/State	Zip Code	Daytime Telephone Number () -
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To the Recommender:
 Thank you for assisting the Illinois Minority Real Estate Scholarship Program with its candidate evaluation process. When you have answered the following questions by checking the appropriate boxes, Please sign your name, enter the date, and send the completed form to:

Real Estate Educational Foundation
P.O. Box 2607
Springfield, IL 62708

	<i>Strongly Agree</i>	<i>Agree</i>	<i>Disagree</i>	<i>Strongly Disagree</i>
I believe that I know the applicant well enough to evaluate him or her	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe that the applicant is an individual of good character	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe the applicant possesses the skill/dedication needed to complete the course of study for which he or she has requested an Illinois Minority Real Estate Scholarship	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I believe the applicant can serve as an excellent role model for minority professionals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I know no reason why the applicant should not receive scholarship assistance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I know no reason why the applicant should not be employed in the real estate field	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I recommend that this individual be awarded an Illinois Minority Real Estate Scholarship	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the above questions do not adequately address issues you would like to present to the Illinois Minority Real Estate Scholarship Program, you are welcome to include additional information on the back of this page or on a separate sheet.

In signing below, I affirm that all the information provided in this form (or otherwise in the Illinois Minority Real Estate Scholarship Program application process) is, to the best of my knowledge, correct as of the date specified below. I also affirm that I am not related to the applicant, that the applicant is not a close relative of anyone with supervisory authority over me at my place of employment, and that I am not in any way affiliated with the school named above.

Signature of Recommender	Date
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