



# ILLINOIS REAL ESTATE EDUCATIONAL FOUNDATION

## The Foundation

The Illinois Real Estate Educational Foundation is a not-for-profit organization established to aid and promote the work of real estate education throughout Illinois. The Foundation is supported by voluntary contributions from organizations and individuals who recognize the importance of furthering academic experience and training in the real estate industry in Illinois. Scholarship awards have become a prominent activity of the Foundation. Many students in real estate related curricula at colleges and universities have benefited from the Foundation's scholarship grants.

## Foundation Scholarships

**Academic Scholarships** – These scholarships will assist and encourage qualified students to further continue their interest in selecting real estate as a career.

**Morgan L. Fitch Scholarships** – The family of the late Morgan L. Fitch, through a contribution to the Foundation in 1981, established a scholarship fund in perpetuity as a tribute to the memory of one of the nation's most prominent real estate industry leaders.

**Thomas F. Seay Scholarships** – “Mindpower-it's the most valuable resource of all. Fail to develop mindpower and we waste life's most precious reserve,” states Thomas F. Seay. Thus, the purpose for the establishment of this scholarship fund.

## Scholarship Requirements

All applicants must be a United States citizen and a resident of the state of Illinois attending school full-time and pursuing a degree with an emphasis in real estate.

	ACADEMIC	FITCH	SEAY
<b>Minimum scholarship amount</b>	\$1,000	\$2,000	\$2,000
<b>Grade point required</b>	n/a	3.5 on a 5.0	3.5 on a 5.0
<b>Completed college credit hours</b>	30	60	30
<b>Proof of acceptance to:</b>	Any accredited 2 or 4 year junior college, college, or university in Illinois	University of IL Champaign-Urbana College of Commerce and Business Administration or College of Liberal Arts & Sciences.	Any accredited college or university in the U.S.

These Scholarship funds are intended to help qualified students pursue an education that will lead them into productive careers in the real estate industry. It is the hope of the families and the Foundation that each recipient will, during his or her career, make contributions to the Foundation for the scholarships they were awarded. The resulting growth of the fund will afford other qualified individuals a similar opportunity to pursue a vocation in the real estate industry. Donations can be made to the Illinois Real Estate Educational Foundation; P.O. Box 2607; Springfield, IL 62708.

# SELECTION CRITERIA

Retain this page for your records

The application must be completed and returned to the Foundation's office not later than April 1. Copies of the applicant's transcripts and all letters of recommendation and reference must also be received by the Foundation's office not later than April 1. Mail all information to the Real Estate Educational Foundation, P.O. Box 2607, Springfield, IL 62708. (We realize transcripts for final grading period will not be available.)

The selection of scholarship recipients will be determined by the Foundation, taking into consideration the following criteria:

- ❖ The applicant's indication of interest in pursuing a career in real estate or an allied field (i.e., construction, land use planning, mortgage banking, property management, real estate appraising, real estate assessing, real estate brokerage, real estate development, real estate investment counseling, real estate law, real estate syndication);
- ❖ The applicant's record of scholastic achievement, including academic grade point average;
- ❖ The applicant's economic need or situation;
- ❖ The applicant's references and recommendations by instructors, employers, REALTORS® and other prominent individuals.

**All of the following must be submitted by April 1 along with the scholarship application form:** (The following checklist is for your convenience only)

- \_\_\_ 1. A typed, signed statement of your general activities and intellectual interests, of your activities and employment (if any), of your contemplated line of study, and of the career you expect to follow. (This statement should not exceed 1,000 words in length and should be written in as simple and direct manner as possible.)
- \_\_\_ 2. A record of military service, if any, giving full details including branch of service, unit, rank, length of service, citations and decorations, or full details of civilian war work, if any.
- \_\_\_ 3. Your proposed program of study, including a brief description of each course you plan to pursue in working for the degree indicated with the approval of this program, signed by the Dean or appropriate official of the college in which you work is to be done.
- \_\_\_ 4. A typed statement from the real estate instructor, or if none, the Dean of your college recommending you as an applicant.
- \_\_\_ 5. Official copies of transcripts of all your collegiate records (certified by the Registrar or some other responsible official) of the courses you have taken.
- \_\_\_ 6. Typed letters of recommendation from two persons. It is preferred, but not required, that one of these letters be from a REALTOR®. (Replies from these references are to be sent directly to the Foundation, are confidential, and under no circumstances to be revealed to the candidate.)

**If selected as a finalist in the award process you will be requested to appear for a personal interview in June of July.**

To obtain an application packet, visit [www.ilreef.org](http://www.ilreef.org) or call the Illinois Real Estate Educational Foundation at 866/854-7333. The application materials described here should be sent to the address specified below.

Questions not answered in this packet may also be directed to: Illinois Real Estate Education Foundation; P.O. Box 2607; Springfield, Illinois 62708.

Phone: (866) 854-7333



# Illinois Real Estate Educational Foundation

## APPLICATION FORM

– Please type or print neatly

Name of applicant \_\_\_\_\_ Social Security # \_\_\_\_\_ Date \_\_\_\_\_

### I hereby make application for the following scholarships

(check all that apply):  Academic  Fitch  Seay

to be used at (name and location of college or university at which you expect to do your work) \_\_\_\_\_

I will be in my \_\_\_\_\_ year, working toward a (n) (associate, bachelor's, masters, doctoral) \_\_\_\_\_ degree.

I am a citizen of the United States of America:  yes  no

I am a resident of the State of Illinois:  yes  no

Date of birth \_\_\_\_\_

I have had college training as follows: (college attended, number of years, and degrees secured or to be secured for which official transcripts are attached) \_\_\_\_\_

The following two persons have been requested to write letters regarding my qualifications, character and so forth, and to send them directly to the Illinois Real Estate Educational Foundation:

Name \_\_\_\_\_

Address \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

It is my understanding that these scholarships are granted for the purpose of helping me secure a business degree with emphasis on real estate related subjects, and that it may be revoked at any time my standard of work and conduct no longer appears to warrant its continuance.

Signature of applicant \_\_\_\_\_

Current address \_\_\_\_\_

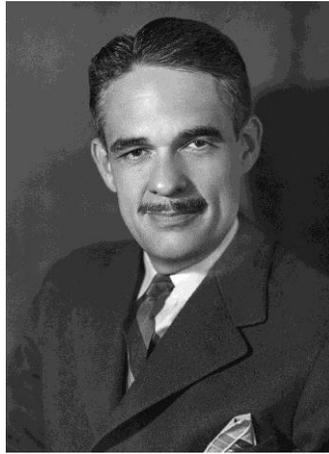
City \_\_\_\_\_ State \_\_\_\_\_ Zip code \_\_\_\_\_

Telephone number, with area code \_\_\_\_\_

Permanent residence address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone number, with area code \_\_\_\_\_



**Morgan L. Fitch**

**Morgan L. Fitch**, is a 1922 graduate of the University of Illinois, was a national leader of the real estate industry. He served as President of the Chicago Real Estate Board in 1940, President of the Illinois REALTORS® in 1944, and President of the National Association of REALTORS® in 1947. He remained very active as an industry leader until his death in 1973. Appropriately, this scholarship fund is established in the name of one of the nation's leading proponents of real estate education.



**Thomas F. Seay**

**Thomas F. Seay** was President and Chairman of the Board of Seay & Thomas, Inc., REALTORS®, headquartered in Chicago. He served as President of the Chicago Real Estate Board in 1964, and was a member of the Board of Directors of the Illinois REALTORS® and National Association of REALTORS®. He was a member of the International Advisory Board for the Salvation Army, and in 1967 was the Imperial Potentate of the North America for the Ancient Arabic Order of the Nobles of the Mystic Shrine. He was a past President of the Civic Federation, and served as a major fundraiser for the Red Cross, The Boy Scouts, the Crusade of Mercy, United Settlement Appeal, American Cancer Society and the United Cerebral Palsy Campaign.



**ILLINOIS REAL ESTATE EDUCATIONAL FOUNDATION**  
P.O. Box 2607  
Springfield, Illinois 62708